

How we decide on compensation fund applications and examples

1 December 2023

In this section, you will find links to information about our commonly used rules, including details of the individual rules and helpful examples.

There are also links to other organisations that may be of help to you and information specifically for clients of Axiom Ince.

Information about commonly used rules

[Exhausting other remedies](https://media.sra.org.uk/consumers/compensation-fund/resources/exhausting-remedies/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/exhausting-remedies/>] **The usual business of a regulated person** [<https://media.sra.org.uk/consumers/compensation-fund/resources/usual-business/>] [Dishonesty](https://media.sra.org.uk/consumers/compensation-fund/resources/Dishonesty/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/Dishonesty/>] [Failure to Account](https://media.sra.org.uk/consumers/compensation-fund/resources/failure-account/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/failure-account/>] [Payments in respect of statutory trust](https://media.sra.org.uk/consumers/compensation-fund/resources/payments-in-respect-of-statutory-trusts/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/payments-in-respect-of-statutory-trusts/>] [Work you have paid for is not completed](https://media.sra.org.uk/consumers/compensation-fund/resources/work-paid-not-completed/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/work-paid-not-completed/>] [Applications relating to uninsured law firms](https://media.sra.org.uk/consumers/compensation-fund/resources/applications-uninsured-law-firms/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/applications-uninsured-law-firms/>] [Exercising our discretion to make a payment](https://media.sra.org.uk/consumers/compensation-fund/resources/exercising-discretion-payment/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/exercising-discretion-payment/>] [£2 million maximum payment and exceptional circumstances](https://media.sra.org.uk/consumers/compensation-fund/resources/maximum-circumstances/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/maximum-circumstances/>] [Litigation costs](https://media.sra.org.uk/consumers/compensation-fund/resources/litigation-costs/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/litigation-costs/>] [Multiple parties are responsible for your loss](https://media.sra.org.uk/consumers/compensation-fund/resources/multiple-parties-are-responsible-for-your-loss/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/multiple-parties-are-responsible-for-your-loss/>] [Capping payments from the Fund](https://media.sra.org.uk/consumers/compensation-fund/resources/capping-payments-from-the-fund-rule-10/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/capping-payments-from-the-fund-rule-10/>] [Applicant's conduct and contribution to loss](https://media.sra.org.uk/consumers/compensation-fund/resources/applicants-conduct/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/applicants-conduct/>]

Other helpful organisations

[Legal Ombudsman](https://www.legalombudsman.org.uk/) [<https://www.legalombudsman.org.uk/>]

[Citizens Advice](https://www.citizensadvice.org.uk/) [<https://www.citizensadvice.org.uk/>]

Axiom Ince information

[Guidance for SRA Compensation Fund applications on Axiom Ince](https://media.sra.org.uk/consumers/compensation-fund/resources/axiom-ince-applications/) [<https://media.sra.org.uk/consumers/compensation-fund/resources/axiom-ince-applications/>]